

Ref no: HCIN/LC/2018-19/43

November 13, 2018

To,
Catalyst Trusteeship Limited,
83 - 87, 8th Floor, 'B' Wing,
Mittal Tower, Nariman Point,
Mumbai - 400021

Sub: Periodic report for unlisted non-convertible debentures for the Quarter ended September 30, 2018

Dear Sir/Mam,

This is with reference to your letter (CTL/MUM/Compliance/Quarterly/2018-19/1010) dated September 28, 2018, we would like to submit following information for the quarter ending September 30, 2018:

- i. List of Debenture Holder as on September 29, 2018¹ : Enclosed
- ii. Details of any due and unpaid interest and principal payment - Nil.
- iii. Number and Nature of grievances as on September 30, 2018 received from Debenture holder: Nil.
- iv. Statement that the assets of company issuing debentures and of the guarantors, if any, which are available by way of security are sufficient to discharge the interest and principal amount of debenture holder as and when they become due: Statement enclosed.
- v. Certificate from Practicing Chartered Accountant supporting the security cover certificate and giving the value of book debts / receivables. : Certificate enclosed.
- vi. A reports from the lead bank regarding progress of the project: - Not Applicable.
- vii. A certificate from the Practicing Chartered Accountant in respect of utilisation of funds during the implementation period of the projects: Not Applicable
- viii. A certificate from the Practicing Chartered Accountant in respect of utilisation of funds in the case of debentures issued for financing working capital: - Not Applicable. However, the certificate from the Company's Statutory Auditor shall be submitted on annual basis at the end of accounting year.
- ix. Any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 - There has been no change in composition of Board of Directors during the quarter ending September 30, 2018 which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

However, Mr. Pavel Maco, Whole-time Director has resigned from the directorship with effect from August 28, 2018. Further, Mr. Ondrej Kubik has been appointed as Whole time Director with effect from August 28, 2018 and Dr. Tamali Sen Gupta has been appointed as Independent Director with effect from July 27, 2018 by the Board.
- x. Details of requisite/pending (if any) information/documents indicated as condition precedent/subsequent in debenture document/s in respect of your NCD issuance - The certificate for registration of charge with respect to NCD issued to Unifi AIF has not been issued by Ministry of Corporate Affairs (MCA) and hence pending.



- xi. A Certificate confirming that the properties secured for the Debentures are adequately insured (wherever applicable), and policies are in joint names of the Trustees. : Not Applicable.
- xii. Revision in rating of the debenture: CARE (Credit Analysis and Research Limited) vide letter dated July 02, 2018 has revised the rating of various instruments of the Company as per the following details:

S. No.	Instruments	Amount (Rs. Crore)	Interest Rate	ISIN	Rating Action
1.	NCD - Tranche I	187.50	12.90%	INE172V07012	Rating revised from CARE BBB; Stable (Triple B; Outlook: Stable) to CARE A-; Stable (Single A Minus; Outlook; Stable)
2.	NCD - Tranche II	187.50	12.50%	INE172V07020	Rating revised from CARE BBB; Stable (Triple B; Outlook: Stable) to CARE A-; Stable (Single A Minus; Outlook; Stable)
3.	NCD - Tranche III	225.00	12.51%	INE172V07038	Rating revised from CARE BBB; Stable (Triple B; Outlook: Stable) to CARE A-; Stable (Single A Minus; Outlook; Stable)
	Total	600.00			

The CARE rating letter dated July 02, 2018 is enclosed.

- xiii. Updated information on default in payment of principal & interest on due dates, Credit rating and implementation of DRR requirement - As per Annexure-B.

Request you to please take the aforesaid information on record and oblige us.

Thanking You

For Home Credit India Finance Private Limited



Gaurav Sharma
Company Secretary
CS Membership No: A21729

Enclosures:

1. List of Debenture Holders
2. Statement of eligible receivables and bank borrowing as on September 30, 2018
3. Certificate for security cover and value of book debts / receivables as on September 30, 2018
4. Annexure-A & B
5. CARE Rating letter dated July 02, 2018