

Now you can
Ref no: HCN/LC/2017-18/44

November 13, 2017

To,
M/s Catalyst Trusteeship Limited,
83 - 87, 8th Floor, 'B' Wing,
Mittal Tower, Nariman Point,
Mumbai - 400021

Sub: Periodic report for the listed non-convertible debentures aggregating to INR 14250 Crore for the Quarter ended September 30, 2017

Dear Sir/Mam,

This is with reference to your letter (CTL/MUM/Compliance/Quarterly/2017-18/270) dated September 28, 2017, we would like to submit following information for the quarter ending September 30, 2017:

i. List of Debenture Holder as on September 30, 2017 :

Sr. No.	Name of Debenture Holder	Address	Total No of Debentures (Face Value of Rs. 1,000,000 each)		
			Listed	Unlisted	Total
1	AB 4 B.V.	Strawinskylaan 933, 1077 XX Amsterdam, The Netherlands	7,625	2,250	10,375
2	PPF CO3 B.V.	Strawinskylaan 933, 1077 XX Amsterdam, The Netherlands	6,625	3,750	9,875
Grand Total			14,250	6,000	20,250

- ii. Details of any due and unpaid interest and principal payment - Nil
- iii. Number and Nature of grievances as on September 30, 2017 received from Debenture holder: Nil.
- iv. Statement that the assets of body corporate which are available by way of security are sufficient to discharge the claims of debenture holder as and when they become due: Statement enclosed.
- v. Certificate from Practicing Chartered Accountant supporting the security cover certificate and **giving the value of book debts / receivables.** : Certificate enclosed
- vi. Certificate from the Director / Managing Director of the issuer company, certifying the value of the book debts / receivables. Certificate enclosed
- vii. A reports from the lead bank regarding progress of the project:- Not Applicable.
- viii. A certificate from the Company's Statutory Auditor in the case of debentures issued for financing working capital:- Not Applicable for the quarter ended September 30, 2017.



ix. Any major change in composition of Board of Directors, if any , which may amount to change in control – Nil

x. Revision in rating of the debenture-

There has been revision in rating of first three tranches. The rating for the first three tranches aggregating to INR 600 Crore has been reviewed by Credit Analysis & Research Limited (CARE) vide letter dated September 25, 2017 and assigned the revised rating which are as follows:-

S. No.	Instruments	Amount (Rs. Crore)	Interest Rate	ISIN	Rating Action
1.	NCD – Tranche I	187.50	12.90%	INE172V07012	Remarks from CARE BB+; Stable (Double B Plus; Outlook: Stable)
2.	NCD – Tranche II	187.50	12.50%	INE172V07020	Remarks from CARE BB+; Stable (Double B Plus; Outlook: Stable)
3.	NCD – Tranche III	225.00	12.51%	INE172V07038	Remarks from CARE BB+; Stable (Double B Plus; Outlook: Stable)
	Total	600.00			

The revised credit rating certificates of aforesaid tranches of the Non-Convertible debentures are enclosed herewith for your reference.

The credit rating for the 4th, 5th and 6th tranche of Non-Convertible debentures was obtained from CRISIL Limited and the rating assigned was CRISIL BBB/Stable (CRISIL Triple B rating with stable outlook). There has no change in rating of said Tranche 4, 5, & 6th during the quarter ended September 30, 2017.

xi. Updated information on ISIN, Credit rating and DRR – As per Annexure-A

Request you to please take the aforesaid information on record and oblige us.

Thanking You

For Home Credit India Finance Private Limited


Gaurav Sharma
Company Secretary
CS Membership No: A21729



Enclosures:

1. Statement of eligible receivables and bank borrowing as on September 30, 2017
2. Certificate for security cover and value of book debts / receivables as on September 30, 2017.
3. Certificate from Director Certifying the value of book debts / receivables.
4. Credit rating certificates for the five tranches of non-convertible debentures.
5. Annexure-A