

Now you can

Ref no: HCIN/LC/2017-18/61

February 05, 2018

To,
M/s Catalyst Trusteeship Limited,
83 - 87, 8th Floor, 'B' Wing,
Mittal Tower, Nariman Point,
Mumbai - 400021

Sub: Periodic report for the listed non-convertible debentures for the Quarter ended December 31, 2017

Dear Sir/Mam,

This is with reference to your letter (CTL/MUM/Compliance/Quarterly/2017-18/515) dated December 27, 2017, we would like to submit following information for the quarter ending December 31, 2017:

i. List of Debenture Holder as on December 31, 2017* :

Sr. No.	Name of Debenture Holder	Address	Face Value	Total No of Debentures		
				Listed	Unlisted	Total
1	AB 4 B.V.	Strawinskylaan 933, 1077 XX Amsterdam, The Netherlands	Rs. 1,000,000 each	12,095**	--	12,095
2	PPF CO3 B.V.	Strawinskylaan 933, 1077 XX Amsterdam, The Netherlands	Rs. 1,000,000 each	10,375	4,000	14,375
3	IFMR Fimpact Medium Term Opportunities Funds	IFMR Investments, 10th Floor, IIT Madras Research, 1, Park, Kangam Village, Taramani, Chennai-600113, India	Rs. 1,000,000 each	--	250	250
4	IFMR Fimpact Long Term Credit Fund	IFMR Investments, 10th Floor, IIT Madras Research, 1, Park, Kangam Village, Taramani, Chennai-600113, India	Rs. 1,000,000 each	--	250	250
5.	Aditya Birla Sun Life Limited	One Indiabulls Center, Tower-1, 17th Floor, Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai- 400 013	Rs. 1,400,000 each (out of which Rs. 4,00,000 paid on allotment and remaining Rs. 10,00,000 to be paid on calls)	--	2,500	2,500
Grand Total				22,470	7000	29,470

*Separate list of unsecured and unlisted NCD is enclosed as Annexure B.

**The NCD tranche amounting to INR 3,750 Billion (Tranche-7), INR 2,250 Billion (Tranche-8) & INR 2,220 Billion (Tranche-9) secured by Deed of Hypothecation dated 13.10.2017, 13.10.2017 & 22.12.2017 respectively and listed by application dated 24.10.2017, 25.10.2017 & 29.12.2017 respectively.



- ii. Details of any due and unpaid interest and principal payment – Nil.
- iii. Number and Nature of grievances as on December 31, 2017 received from Debenture holder: Nil.
- iv. Statement that the assets of company issuing debentures and of the guarantors, if any, which are available by way of security are sufficient to discharge the interest and principal amount of debenture holder as and when they become due: Statement enclosed.
- v. Certificate from Practicing Chartered Accountant supporting the security cover certificate and **giving the value of book debts / receivables**. : Certificate enclosed.
- vi. Certificate from the Director / Managing Director of the Company, certifying the value of the book debts/receivables : Certificate enclosed
- vii. A reports from the lead bank regarding progress of the project:- Not Applicable.
- viii. A certificate from the Company's Statutory Auditor in respect of utilisation of funds and in the case of debentures issued for financing working capital:- Not Applicable for the quarter ended December 31, 2017.
- ix. Any significant change in composition of Board of Directors, if any, which may amount to change in control – Nil.
- x. Details of requisite/pending (if any) information/ documents indicated as condition precedent/subsequent in debenture document/s in respect of NCD issuances: NIL
- xi. Revision in rating of the debenture-

There has been revision in rating of tranche-3, 4, 5, & 6. The rating has been reviewed by CRISIL Limited vide letter dated October 06, 2017 and assigned the revised rating which are as follows:-.

S. No.	Instruments	Amount (Rs. Crore)	Interest Rate	ISIN	Revised Rating
1.	NCD – Tranche III	225.00	12.51%	INE172V07038	CRISIL BBB+/Stable (Triple B plus; Outlook: Stable)
2.	NCD – Tranche IV	225.00	12.21%	INE172V07046	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
3.	NCD – Tranche V	250.00	11.27%	INE172V07053	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
4.	NCD – Tranche VI	350.00	12.05%	INE172V07061	CRISIL BBB+/Stable; (Triple B plus; Outlook: Stable)
	Total	1050.00			

The revised credit rating certificates dated October 06, 2017 of aforesaid tranches of the Non-Convertible debentures are enclosed herewith for your reference.



- xii. Updated information on default in payment of principal & interest on due dates, ISIN, Credit rating and DRR – As per Annexure-A

Request you to please take the aforesaid information on record and oblige us.

Thanking You

For Home Credit India Finance Private Limited



Gaurav Sharma
Company Secretary
CS Membership No: A21729

Enclosures:

1. Statement of eligible receivables and bank borrowing as on December 31, 2017
2. Certificate for security cover and value of book debts / receivables as on December 31, 2017.
3. Certificate from Director Certifying the value of book debts / receivables.
4. Credit rating certificates of non-convertible debentures.
5. Annexure-A & B